



JINDAL POLY FILMS LTD.

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JPFL/DE-PT/SE/2017-18

Date 29th Sep, 2017

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Sub: Update – Acquisition of Apeldoorn Flexible Packaging Holding B.V.

(Jindal Poly Films Ltd. Scrip Code BSE 500227 and NSE: Jindal Poly)

Dear Sir/Madam,

In continuance of our earlier letter dated 3rd July 2017, whereby it was intimated, along with prescribed disclosures that Board of Directors of JPF Netherlands BV, subsidiary of the Company, had approved the acquisition of **Apeldoorn Flexible Packaging Holding B.V., Netherlands**, subject to regulatory approvals.

In this regard, we wish to further inform as below:

1. JPF Netherlands B.V. (51% subsidiary of Jindal Poly Films Ltd.) has incorporated "JPF Holland B.V.", a wholly owned subsidiary, having its corporate seat at Amsterdam, Netherlands.
2. On 29th September 2017, JPF Holland BV has concluded the acquisition of Apeldoorn Flexible Packaging Holding B.V. ("AFP") for a total consideration of EUR 86.9 million including customary adjustments.
3. It is hereby informed that requisite approvals for the aforesaid acquisition have been obtained from relevant authorities including merger clearance.
4. The above is for your information and records.

For JINDAL POLY FILMS LTD.

Company Secretary
(Sanjeev Kumar)
ACS: 18087

