

**CORRIGENDUM TO PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE SHAREHOLDERS / BENEFICIAL OWNERS  
OF THE EQUITY SHARES OF**



**JINDAL POLY FILMS LIMITED**

**Regd. Office :** 19th K.M., Hapur-Bulandshahr Road, P.O. - Gulaothi, Dist-Bulandshahr, Uttar Pradesh

**E-mail:** secretarial\_polyester@jindalgroup.com

This corrigendum to the Public Announcement ("PA") published on November 2, 2011, is being issued to amend certain information as advised by Securities and Exchange Board of India vide their letter bearing reference no. CFD/DCR/TO/SA/BB/OW/35462/11 dated November 21, 2011 and is in compliance with Securities and Exchange Board of India (Buy-back of Securities) Regulations 1998 ("the Regulations") as amended. The capitalized terms and abbreviations used in this Corrigendum have the same meaning as ascribed to them in the PA unless otherwise specified.

The shareholders of the Jindal Poly Films Limited are requested to note the following developments/ amendments with respect to and in connection with the PA.

**1. Minimum Number of shares proposed to be bought back :**

The minimum number of shares to be bought back (which was 4,00,000 equity shares mentioned in PA) now stands revised to 10,00,000 Equity Shares (the "Minimum Offer Shares") and Wherever the context applies, the minimum number of shares proposed to be bought back should be read accordingly

**2. Clause 4.4 stands modified as under:**

Based on the total number of Equity shares bought under the Buy-back, the promoter holding will correspondingly vary. However, the maximum Equity Shares that can be bought under the Buy-back is 40,00,000 Equity Shares which if bought back will result in the promoter group shareholding increasing from 67.37% to 73.78% of the outstanding equity share capital post Buy-back which will be in compliance with the listing agreement of the exchanges where it is listed.

**3. Compliance of Regulation 10(4)(c)(iii) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011:**

The Company has duly complied with the provisions of Regulation 10(4)(c)(iii) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011. The Board of Jindal Poly Films Limited consists of 6(six) Directors. The Board Meeting which approved the Buy Back was held on October 31, 2011. Mr. Rashid Jilani, an Independent Director could not attend the Board meeting and the Board had granted him leave of absence. The Board Meeting was chaired by Mr. R.K. Pandey and was attended by remaining 4(Four) Directors. Out of 5(five) Directors present at the meeting, the 2(two) interested Directors viz. Mr.Rathi Vinod Pal and Mr.Vinod Kumar Gupta, who

are also the director of the Promoter group Companies, did not participate in the discussion as well as voting and the matter was approved and passed by remaining 3(three) Directors who were not interested in the resolution.

**4. Date of commencement of the Buy Back:**

Under clause 12 and wherever the context applies, the date of commencement of the Buy Back should be read as November 25, 2011. Except the date of commencement of the Buy Back, there is no other change in the proposed timetable, as mentioned in clause 12 of the PA.

All other information and terms of the Buy back as disclosed in the Public Announcement published on November 2, 2011 remains unchanged. This corrigendum will also be available on SEBI's website at www.sebi.gov.in.

**DIRECTORS RESPONSIBILITY**

The Board of Directors of the Company accepts responsibility for the information contained in this corrigendum.

**MANAGER TO THE BUYBACK OFFER:**

	<b>Motilal Oswal Investment Advisors Pvt. Ltd.</b> 3rd Floor, Hoechst House, Nariman Point, Mumbai 400 021, India Tel: +91 22 3980 4380 Fax: +91 22 3980 4315 Email : rupesh.khant@motilaloswal.com Contact Person : Rupesh Khant
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For and on behalf of the Board of Directors of  
**Jindal Poly Films Limited**

Sd/-  
**Samir Banerjee**  
Whole Time Director

Sd/-  
**R.K. Pandey**  
Director

Sd/-  
**Ajit Mishra**  
Company Secretary

Date : November 21, 2011  
Place : New Delhi

size : 20x15