



# JINDAL POLY FILMS LIMITED

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

## UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED ON 30<sup>TH</sup> SEPTEMBER, 2011

(₹ in crores)

S. No.	Particulars	Quarter ended on 30.09.2011 (Unaudited)	Quarter ended on 30.09.2010 (Unaudited)	Half Year ended on 30.09.2011 (Unaudited)	Half Year ended on 30.09.2010 (Unaudited)	Year ended on 31.03.2011 (Audited)
1.	<b>Gross Sales</b>					
	- Domestic	525.79	600.47	1017.60	1058.18	2162.45
	- Exports	129.86	144.99	308.11	286.88	744.33
	Total Sales	655.65	745.46	1325.71	1345.06	2906.78
	Less : Excise Duty	50.76	58.12	98.06	102.09	207.85
	a) Net Sales	604.89	687.34	1227.65	1242.96	2698.93
	b) Other Operating Income	-	-	-	-	-
	<b>Total Income (a+b)</b>	<b>604.89</b>	<b>687.34</b>	<b>1227.65</b>	<b>1242.96</b>	<b>2698.93</b>
2.	<b>Total Expenditure</b>					
	a. (Increase) / Decrease in stock in trade	(5.52)	0.45	32.47	6.74	(34.43)
	b. Consumption of Raw Materials	408.26	331.78	808.57	665.06	1416.88
	c. Employees Cost	6.34	4.42	11.68	8.63	24.24
	d. Power & Fuel	51.31	50.39	102.07	98.09	193.58
	e. Depreciation	22.67	21.89	45.34	43.62	87.11
	f. Other Expenditure	36.97	33.14	71.10	62.67	193.06
	g. Total	<b>520.03</b>	<b>442.07</b>	<b>1071.24</b>	<b>884.81</b>	<b>1880.44</b>
3.	<b>Profit from Operations before other income, Interest and Exceptional items (1- 2)</b>	<b>84.86</b>	<b>245.27</b>	<b>156.41</b>	<b>358.15</b>	<b>818.49</b>
4.	Other Income	15.05	16.90	29.70	27.90	67.52
5.	<b>Profit before Interest and Exceptional items (3+4)</b>	<b>99.91</b>	<b>262.17</b>	<b>186.11</b>	<b>386.05</b>	<b>886.00</b>
6.	Interest	6.75	8.15	13.54	14.90	27.13
7.	<b>Profit after Interest but before Exceptional items (5-6)</b>	<b>93.16</b>	<b>254.02</b>	<b>172.58</b>	<b>371.16</b>	<b>858.87</b>
8.	Exceptional items	(31.45)	14.96	(32.06)	4.12	6.12
9.	<b>Profit/Loss from ordinary activities before tax (7+8)</b>	<b>61.71</b>	<b>268.98</b>	<b>140.51</b>	<b>375.28</b>	<b>865.00</b>
10.	<b>Tax Expense</b>					
	- Provision - Income Tax	20.46	85.60	40.98	106.75	260.44
	- Deferred Tax	(7.81)	3.65	(5.82)	5.32	11.90
	<b>Total Tax Expense</b>	<b>12.65</b>	<b>89.24</b>	<b>35.16</b>	<b>112.06</b>	<b>272.34</b>
11.	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>49.06</b>	<b>179.74</b>	<b>105.35</b>	<b>263.21</b>	<b>592.66</b>
12.	Extraordinary items (Net of Tax Expense)					
13.	<b>Net Profit for the period (11-12)</b>	<b>49.06</b>	<b>179.74</b>	<b>105.35</b>	<b>263.21</b>	<b>592.66</b>
14.	<b>Paid up Equity Share Capital ( Face Value Rs. 10/- each)</b>	46.04	23.02	46.04	23.02	46.04
15.	<b>Reserves excluding revaluation reserves</b>					1602.47
16.	<b>Basic/Diluted EPS (Not annualised/Rs.)</b>					
	Including Exceptional Items	10.65	39.04	22.88	57.17	128.72
	Excluding Exceptional Items	17.49	35.79	29.85	56.27	127.39
17.	<b>Public Shareholding</b>					
	No of Equity Shares	15023624	7511812	15023624	7511812	15023624
	% of Share holding	32.63%	32.63%	32.63%	32.63%	32.63%
18.	<b>Promoters and Promoter Group Shareholding</b>					
	<b>a) Pledged / Encumbered</b>					
	- Number of Equity shares	Nil	Nil	Nil	Nil	Nil
	- % of shares (of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	- Percentage of shares (of the total share capital of the company)	NA	NA	NA	NA	NA
	<b>b) Non - encumbered</b>					
	- Number of Equity shares	31018652	15509326	31018652	15509326	31018652
	- % of shares (of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (of the total share capital of the company)	67.37%	67.37%	67.37%	67.37%	67.37%

### Notes :

- The above results are stand alone and reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 14th Nov, 2011, and limited review of the same has been carried out by the statutory auditors of the company.
- The Company has only one reportable business segment , namely, Flexible Packaging Films.
- The comparative EPS figures of all the periods have been recalculated giving effect to the Bonus shares issued in Oct ,2010 , as required by Accounting Standard (AS) 20.
- Exceptional items represent profit/loss due to exchange difference provided on outstanding long term foreign currency loan.
- Status of investor complaints: a) Pending as on 1st July, 2011- Nil, b) Received during the quarter-20, c) Disposed off during the quarter-20, d) Pending as on 30 September, 2011- Nil.
- The Board of Directors has passed a revised resolution on 31 st October 2011 for buy-back of equity shares by the company up to 40,000,00 equity shares at a maximum price up to Rs 350/ Per equity share through stock exchange from open market. A Public Notice cum Public Announcement has already been published in this regard on 2nd November 2011.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

Statement of Assets & Liabilities as at 30 th September, 2011 (Unaudited)			
Particulars	Rs in Crores		
	Half Year ended on 30th Sep, 2011 (Unaudited)	Half Year ended on 30th Sep, 2010 (Unaudited)	Year ended on 31st March, 2011 (Audited)
<b>SHARE HOLDER'S FUND:</b>			
a) Capital	46.04	23.02	46.04
b) Reserves and surplus	1707.82	1309.43	1602.47
<b>LOAN FUNDS</b>	434.87	469.50	476.73
Defered Tax Laibility	172.65	171.89	178.47
<b>TOTAL</b>	<b>2361.38</b>	<b>1973.84</b>	<b>2303.72</b>
<b>FIXED ASSETS</b>	1239.98	1271.65	1271.23
<b>INVESTMENTS</b>	719.89	463.88	572.65
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
a) Inventories	195.23	171.83	261.35
b) Sundry Debtors	200.53	109.76	237.55
c) Cash & Bank Balances	37.09	47.84	22.92
e) Loans and advances	250.62	130.03	194.76
	<b>683.47</b>	<b>459.47</b>	<b>716.58</b>
<b>Less: Current Liabilities and provisions</b>			
a) Liabilities	249.15	159.68	226.86
b) Provisions	32.81	61.47	29.89
	<b>281.96</b>	<b>221.15</b>	<b>256.74</b>
Net Current Assets	<b>401.52</b>	<b>238.31</b>	<b>459.83</b>
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>			
<b>TOTAL</b>	<b>2361.38</b>	<b>1973.84</b>	<b>2303.72</b>

Investment includes 735000 equity shares of Rs 10/- each of Jindal Poly Film Investment Ltd (A wholly owned subsidiary) at Rs 36.75 Crores subscribed during the period.

By Order of the Board  
for JINDAL POLY FILMS LIMITED

(Sd/-)

Place : New Delhi

Date : 14<sup>th</sup> November, 2011

Whole Time Director