

JINDAL POLY FILMS LIMITED

Regd. Office : 19th K.M., Hapur Bulandshahr Road,
P.O. Gulaothi, Bulandshahr (U.P.)

UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2009

(Rs. in lacs)

S. No.	Particulars	Quarter ended on 30 th June 2009 (Unaudited)	Quarter ended on 30 th June 2008 (Unaudited)	Year ended on 31 st March 2009 (Unaudited)
1.	Gross Sales			
	- Domestic	32700	34515	120564
	- Exports	7947	9051	35296
	Total Sales	40647	43566	155860
	Less : Excise Duty	2544	4377	14167
	a) Net Sales	38103	39189	141693
	b) Other Operating Income	-	-	-
	Total Income (a+b)	38103	39189	141693
2.	Total Expenditure			
	a. (Increase) / Decrease in stock in trade	(1510)	(13)	(951)
	b. Consumption of Raw Materials	24351	24190	84703
	c. Employees Cost	355	316	1442
	d. Power & Fuel	3375	3382	13215
	e. Depreciation	2002	1590	7047
	f. Other Expenditure	1935	1902	11061
	g. Total	30508	31367	116517
3.	Profit from Operations before other income, Interest and Exceptional items (1 - 2)	7595	7822	25176
4.	Other Income	985	446	1591
5.	Profit before Interest and Exceptional items (3+4)	8580	8268	26767
6.	Interest	720	381	2001
7.	Profit after Interest but before Exceptional items (5-6)	7860	7887	24766
8.	Exceptional items	2519	(872)	(6103)
9.	Profit/Loss from ordinary activities before tax (7+8)	10379	7015	18663
10.	Tax Expense			
	- Provision - Income Tax	1095	1336	5879
	- Deferred Tax	807	591	377
	- Fringe Benefit Tax	-	6	30
	Total Tax Expense	1902	1933	6286
11.	Net Profit from ordinary activities after tax (9-10)	8477	5082	12377
12.	Extraordinary items (Net of Tax Expense)	-	-	-
13.	Net Profit for the period (11-12)	8477	5082	12377
14.	Paid up Equity Share Capital (Face Value Rs. 10/- each)	2486	2810	2647
15.	Reserves excluding revaluation reserves			100854
16.	Basic & Diluted EPS (Not annualised/Rs.)			
	Including Exceptional Items	34.10	18.09	46.76
	Excluding Exceptional Items	23.96	18.09	69.82
17.	Public Shareholding			
	No of Equity Shares	9352062	12586554	10957784
	% of Share holding	37.62%	44.80%	41.40%
18.	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of Equity shares	Nil	Nil	Nil
	- % of shares (of the total shareholding of promoter and promoter group)	NA	NA	NA
	- Percentage of shares (of the total share capital of the company)	NA	NA	NA
	b) Non - encumbered			
	- Number of Equity shares	15509326		15509326
	- % of shares (of the total shareholding of promoter and promoter group)	100%		100%
	- Percentage of shares (of the total share capital of the company)	62.38%		58.60%

Notes :

- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on July 31st, 2009, and is subject to limited review by the Auditors of the company.
- The Company has only one reportable business segment, namely, Flexible Packaging Films. The production of polyester yarn has been suspended.
- The company has not exercised the option provided by Ministry of Corporate Affairs (MCA) vide its notification no G.S.R.225(E) dated 31st March, 2009, and continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for fixed assets in the profit and loss account as per Accounting Standard (AS 11) on "Effects on change in Foreign Exchange Rates". The Company has provided a gain of Rs 2519 lacs due to appreciation of Indian rupee against US dollar during the quarter ended 30th June, 2009 and shown under the head exceptional items.
- The Board of Directors at its meeting held on 14th July, 2008 announced a buy-back of its fully paid up Equity shares for an aggregate amount not exceeding Rs. 150 crores at a maximum price of Rs. 350/- per share from the open market through the stock exchanges. The buy-back commenced on December 22, 2008 and closed on 30th April 2009. An aggregate of 32,34,492 Equity Shares at an average market price of Rs.270.17 per share were bought back absorbing a total amount of Rs. 8738.49 lacs. The paid up equity Share Capital of the company is reduced by 32,34,492 nos of Equity Shares during the buy back process, out of which remaining 16,05,722 nos of Equity shares extinguished during the quarter.
- The Board of Directors at its meeting held on 31st July, 2009 announced a second buy-back of its fully paid up Equity shares for an aggregate amount not exceeding Rs. 73 crores, being less than 10% of the paid up Equity Capital and Free reserves, at a maximum price of Rs. 400/- per share from the open market through the stock exchanges.
- Status of investor complaints: a) Pending as on 1st April, 2009-Nil, b) Received during the quarter-39, c) Disposed off during the quarter-39, d) Pending as on June 30, 2009-Nil.
- The above financial results are stand-alone figures and do not include the results of subsidiaries. The consolidated figures are as under:-**

(Rs. in lacs)

Particulars	Quarter ended on 30.06.09 (Unaudited)	Quarter ended on 30.06.08 (Unaudited)	Year ended 31.03.09 (Unaudited)
Turnover	43701	48683	170531
Net profit After Tax	8159	5082	10119
Basic & Diluted EPS (not annualised/ Rs.)			
Including Exceptional Items	32.82	18.09	38.23
Excluding Exceptional Items	22.69	21.19	61.29

- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

**By Order of the Board
for JINDAL POLY FILMS LIMITED
(Sd/-)
Director**

Place : New Delhi
Date : July 31, 2009