



JINDAL POLY FILMS LIMITED

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

UNAUDITED STANDALONE FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2011

(₹ in crores)

S. No.	Particulars	Quarter ended on 31.03.2011 (Unaudited)	Quarter ended on 31.03.2010 (Unaudited)	Year ended on 31.03.2011 (Unaudited)	Year ended on 31.03.2010 (Audited)
1.	Gross Sales				
	- Domestic	522.31	378.24	2131.71	1383.45
	- Exports	226.72	85.73	745.33	318.77
	Total Sales	749.03	463.97	2877.04	1702.22
	Less : Excise Duty	51.76	32.12	207.76	111.23
	a) Net Sales	697.27	431.85	2669.27	1590.99
	b) Other Operating Income	-	-	-	-
	Total Income (a+b)	697.27	431.85	2669.27	1590.99
2.	Total Expenditure				
	a. (Increase) / Decrease in stock in trade	5.60	(8.89)	(34.02)	(17.65)
	b. Consumption of Raw Materials	400.56	288.93	1417.17	1030.36
	c. Employees Cost	6.22	3.62	22.53	17.32
	d. Power & Fuel	47.70	43.30	196.99	154.91
	e. Depreciation	22.50	21.57	88.16	80.44
	f. Other Expenditure	61.02	25.61	154.25	88.70
	g. Total	543.60	374.14	1845.08	1354.08
3.	Profit from Operations before other income, Interest and Exceptional items (1 - 2)	153.67	57.71	824.19	236.92
4.	Other Income	15.25	9.16	58.11	46.19
5.	Profit before Interest and Exceptional items (3+4)	168.92	66.87	882.30	283.11
6.	Interest	5.20	6.60	27.44	28.09
7.	Profit after Interest but before Exceptional items (5-6)	163.72	60.27	854.86	255.01
8.	Exceptional items	1.02	11.89	6.12	46.49
9.	Profit/Loss from ordinary activities before tax (7+8)	164.74	72.16	860.98	301.51
10.	Tax Expense				
	- Provision - Income Tax	55.68	18.79	261.04	64.02
	- Deferred Tax	2.74	7.02	9.32	29.10
	Total Tax Expense	58.43	25.81	270.35	93.12
11.	Net Profit from ordinary activities after tax (9-10)	106.31	46.36	590.63	208.38
12.	Extraordinary items (Net of Tax Expense)	-	-	-	-
13.	Net Profit for the period (11-12)	106.31	46.36	590.63	208.38
14.	Paid up Equity Share Capital (Face Value Rs. 10/- each)	46.04	23.02	46.04	23.02
15.	Reserves excluding revaluation reserves	-	-	-	1046.21
16.	Basic/Diluted EPS (Not annualised/Rs.)				
	Including Exceptional Items	23.09	10.07	128.28	42.72
	Excluding Exceptional Items	22.87	7.49	126.95	33.19
17.	Public Shareholding				
	No of Equity Shares	15023624	7511812	15023624	7511812
	% of Share holding	32.63%	32.63%	32.63%	32.63%
18.	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Equity shares	Nil	Nil	Nil	Nil
	- % of shares (of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of shares (of the total share capital of the company)	NA	NA	NA	NA
	b) Non - encumbered				
	- Number of Equity shares	31018652	15509326	31018652	15509326
	- % of shares (of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (of the total share capital of the company)	67.37%	67.37%	67.37%	67.37%

Notes :

- The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 5th May, 2011, and limited review of the same has been carried out by the statutory auditors of the company.
- The Company has only one reportable business segment, namely, Flexible Packaging Films.
- The company has not exercised the option provided by the Ministry of corporate affairs (MCA) vide its notification no G.S.R.225(E) dated 31st March, 2009, and continues to adjust profit/loss due to exchange difference on long term foreign currency loans taken for fixed assets in the profit and loss account as per Accounting Standard (AS-11) on "Effects on change in Foreign Exchange Rates" and the same have been shown as exceptional items. During the quarter a gain of Rs 102 Lacs being exchange difference on outstanding long term foreign currency loans has been provided.
- Information on subsidiary(ies)/ Wholly owned subsidiary(ies)/Associates and investments therein during the quarter :
 - USD 2,25,000/ was invested in Jindal Resources (Mozambique) Limitada, a subsidiary company in Mozambique.
 - Rs 21.60 Crore was invested in Jindal Poly Films Investment Limited, a wholly owned subsidiary.
 - Haldia Synthetic Rubber Limited was incorporated on 21st February, 2011, as a wholly owned subsidiary.
 - Rs 57.10 Crore was further invested in equity shares of Jindal India Powertech Limited.
- The Company has issued and allotted 2,30,21,138 equity shares on 26th October, 2010 as bonus shares by capitalizing reserves. Consequently, the comparative EPS figures in all the periods have been recalculated giving effect of the Bonus shares, as required.
- Status of investor complaints: a) Pending as on 1st January, 2011- Nil, b) Received during the quarter-25, c) Disposed off during the quarter-25, d) Pending as on March 31, 2011- Nil.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

By Order of the Board
for JINDAL POLY FILMS LIMITED

(Sd/-)

Whole time Director

Place : New Delhi

Date : May 5th, 2011