

JINDAL POLY FILMS LIMITED

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2009

(Rs./Lacs)

S. No.	Particulars	Quarter ended on 31/12/2009 (Unaudited)	Quarter ended on 31/12/2008 (Unaudited)	Nine Months ended on 31/12/2009 (Unaudited)	Nine Months ended on 31/12/2008 (Unaudited)	Year ended on 31/3/2009 (Audited)
1.	Gross Sales					
	- Domestic	34280	27641	100294	89956	120981
	- Exports	7098	6956	23066	28162	35270
	Total Sales	41378	34597	123360	118118	156251
	Less : Excise Duty	2680	3505	7876	11462	14162
	a) Net Sales	38698	31092	115483	106656	142089
	b) Other Operating Income	-	-	-	-	-
	Total Income (a+b)	38698	31092	115483	106656	142089
2.	Total Expenditure					
	a. (Increase) / Decrease in stock in trade	249	578	(1131)	(642)	(477)
	b. Consumption of Raw Materials	24794	17944	75260	65695	85969
	c. Employees Cost	529	487	1221	1120	1590
	d. Power & Fuel	4007	3150	10996	10263	12150
	e. Depreciation	1973	1970	5819	5225	6882
	f. Other Expenditure	1979	2769	5919	7525	11097
	g. Total	33531	26898	98084	89186	117212
3.	Profit from Operations before other income, Interest and Exceptional items (1 - 2)	5167	4194	17399	17470	24878
4.	Other Income	932	1064	3443	1604	2167
5.	Profit before Interest and Exceptional items (3+4)	6099	5258	20842	19074	27044
6.	Interest	666	526	2079	1258	1965
7.	Profit after Interest but before Exceptional items (5-6)	5433	4732	18763	17816	25079
8.	Exceptional items	1078	(1517)	3460	(5069)	(6238)
9.	Profit/Loss from ordinary activities before tax (7+8)	6511	3215	22224	12747	18842
10.	Tax Expense					
	- Provision - Income Tax	2290	1544	4413	3687	5400
	- Deferred Tax	736	(5)	1933	758	762
	- Fringe Benefit Tax	-	11	-	23	30
	Total Tax Expense	3026	1550	6345	4468	6192
11.	Net Profit from ordinary activities after tax (9-10)	3485	1665	15878	8279	12649
12.	Extraordinary items (Net of Tax Expense)	-	-	-	-	-
13.	Net Profit for the period (11-12)	3485	1665	15878	8279	12649
14.	Paid up Equity Share Capital (Face Value Rs. 10/- each)	2302	2809	2302	2809	2582
15.	Reserves excluding revaluation reserves					94726
16.	Basic & Diluted EPS (Not annualised/Rs.)					
	Including Exceptional Items	14.28	5.93	63.94	29.47	45.15
	Excluding Exceptional Items	9.87	11.33	50.00	47.52	67.42
17.	Public Shareholding					
	No of Equity Shares	7511812	12581654	7511812	12581654	10957784
	% of Share holding	32.63%	44.79%	32.63%	44.79%	41.40%
18.	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Equity shares	Nil	Nil	Nil	Nil	Nil
	- %of shares (of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	- Percentage of shares (of the total share capital of the company)	NA	NA	NA	NA	NA
	b) Non - encumbered					
	- Number of Equity shares	15509326		15509326		15509326
	- %of shares (of the total shareholding of promoter and promoter group)	100%		100%		100%
	- Percentage of shares (of the total share capital of the company)	67.37%		67.37%		58.60%

Notes :

- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on January 29, 2010, and is subject to limited review by the Auditors of the company.
- The Company has only one reportable business segment, namely, Flexible Packaging Films. The production of polyester yarn has been suspended.
- The company has not exercised the option provided by The Ministry of Corporate Affairs (MCA) vide its notification no G.S.R.225(E) dated 31st March, 2009, and continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for fixed assets in the profit and loss account as per Accounting Standard (AS-11) on "Effects on change in Foreign Exchange Rates" and the same have been shown as exceptional items.
- During the quarter one new BOPET line was commissioned and started production.
- The Board of Directors at its meeting held on 17th December, 2009 has closed the second buy back. During the Second buy back company has purchased/Extinguished 18,40,250 equity shares at an average price of Rs 317.66 per equity share absorbing Rs 5845.72 Lacs.
- The Board of Directors at its meeting held on 20th January, 2010 approved a third buy back of equity shares, subject to approval of share holders through postal ballot, the size of buy back will be a maximum of 22,00,000 equity shares at a price not exceeding Rs 450/- per equity share i.e. up to a total sum of Rs 99 crore.
- During the quarter Company has further invested Rs 22.50 Crore in Jindal India Powertech Ltd. by way of acquiring 22.50 Crore equity shares of Rs 10/- each (Re 1/- paid up) as approved by the Board of Directors in their meeting held on 8th December, 2009.
- Status of investor complaints :
a) Pending as on 1st Oct, 2009-Nil, b) Received during the quarter-32, c) Disposed off during the quarter-32, d) Pending as on Dec 31, 2009-Nil.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

By Order of the Board
for JINDAL POLY FILMS LIMITED

Place : New Delhi
Date : January 29, 2010

Sd/-
Director