

JINDAL POLY FILMS LIMITED

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2009

(Rs./Lacs)

S. No.	Particulars	Quarter ended on 30/09/2009 (Unaudited)	Quarter ended on 30/09/2008 (Unaudited)	Half year ended on 30/09/2009 (Unaudited)	Half year ended on 30/09/2008 (Unaudited)	Year ended on 31/3/2009 (Audited)
1.	Gross Sales					
	- Domestic	34319	27497	66129	62012	120981
	- Exports	7618	12457	15853	21508	35270
	Total Sales	41937	39954	81982	83520	156251
	Less : Excise Duty	2652	3580	5197	7957	14162
	a) Net Sales	39285	36374	76785	75563	142089
	b) Other Operating Income	-	-	-	-	-
	Total Income (a+b)	39285	36374	76785	75563	142089
2.	Total Expenditure					
	a. (Increase) / Decrease in stock in trade	129	(1207)	(1381)	(1220)	(477)
	b. Consumption of Raw Materials	26115	23561	50466	47751	85969
	c. Employees Cost	338	317	692	633	1590
	d. Power & Fuel	3615	3731	6989	7113	12150
	e. Depreciation	1844	1665	3846	3255	6882
	f. Other Expenditure	2019	2853	3941	4755	11097
	g. Total	34060	30920	64553	62287	117212
3.	Profit from Operations before other income, Interest and Exceptional items (1 - 2)	5225	5454	12232	13276	24878
4.	Other Income	937	94	2511	539	2167
5.	Profit before Interest and Exceptional items (3+4)	6162	5548	14743	13815	27044
6.	Interest	694	352	1413	733	1965
7.	Profit after Interest but before Exceptional items (5-6)	5468	5196	13330	13082	25079
8.	Exceptional items	(136)	(2680)	2383	(3552)	(6238)
9.	Profit/Loss from ordinary activities before tax (7+8)	5332	2516	15713	9530	18842
10.	Tax Expense					
	- Provision - Income Tax	1027	807	2122	2143	5400
	- Deferred Tax	389	172	1196	763	762
	- Fringe Benefit Tax	-	6	-	12	30
	Total Tax Expense	1416	985	3319	2918	6192
11.	Net Profit from ordinary activities after tax (9-10)	3916	1531	12394	6612	12649
12.	Extraordinary items (Net of Tax Expense)	-	-	-	-	-
13.	Net Profit for the period (11-12)	3916	1531	12394	6612	12649
14.	Paid up Equity Share Capital (Face Value Rs. 10/- each)	2486	2810	2486	2810	2582
15.	Reserves excluding revaluation reserves					94726
16.	Basic & Diluted EPS (Not annualised/Rs.)					
	Including Exceptional Items	15.62	5.45	49.45	23.53	45.15
	Excluding Exceptional Items	16.17	14.99	39.94	36.18	67.42
17.	Public Shareholding					
	No of Equity Shares	9352062	12586554	9352062	12586554	10957784
	% of Share holding	37.62%	44.80%	37.62%	44.80%	41.40%
18.	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Equity shares	Nil	Nil	Nil	Nil	Nil
	- % of shares	NA	NA	NA	NA	NA
	(of the total shareholding of promoter and promoter group)					
	- Percentage of shares	NA	NA	NA	NA	NA
	(of the total share capital of the company)					
	b) Non - encumbered					
	- Number of Equity shares	15509326		15509326		15509326
	- % of shares	100%		100%		100%
	(of the total shareholding of promoter and promoter group)					
	- Percentage of shares	62.38%		62.38%		58.60%
	(of the total share capital of the company)					

Notes :

- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on October 31st, 2009, and is subject to limited review by the Auditors of the company.
- The Company has only one reportable business segment, namely, Flexible Packaging Films. The production of polyester yarn has been suspended.
- The company has not exercised the option provided by MCA vide its notification no G.S.R.225(E) dated 31st March, 2009, and continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for fixed assets in the profit and loss account as per Accounting Standard (AS-11) on "Effects on change in Foreign Exchange Rates" and the same have been shown under the head exceptional items.
- i) The Board of Directors at its meeting held on 31st July, 2009 announced a second buy-back of its fully paid up Equity shares for an aggregate amount not exceeding Rs. 73 crores, being less than 10% of the paid up Equity Capital and Free reserves, at a maximum price of Rs. 400/- per share from the open market through the stock exchanges. The buy-back commenced on 12th Oct. 2009 and may remain open up to 30th July 2010.
ii) Till 30th Oct. 2009 company has purchased a total of 3605 Equity shares (subject to close out) at an average price of Rs 306 per equity shares absorbing a total amount of Rs 11.03 lacs and extinguished 500 no. of shares.
- Dividend of Rs. 2/-per Equity Share (20%) amounting to Rs. 497.23 Lacs declared at 35th Annual General Meeting held on September 30, 2009, was disbursed from October 6, 2009 onwards.
- Status of investor complaints: a) Pending as on 1st April, 2009- Nil, b) Received during the quarter-25, c) Disposed off during the quarter-25, d) Pending as on Sept 30, 2009- Nil.
- The above financial results are stand-alone figures and do not include the results of subsidiaries. The consolidated figures are as under:-**

(Rs./Lacs)

Particulars	Quarter ended on 30/09/2009	Quarter ended on 30/09/2008	Half year ended on 30/09/2009	Half year ended on 30/09/2008	Year ended on 31/3/2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Turnover	44951	43742	88050	92395	169353
Net profit After Tax	3936	1037	12086	6119	10539
Basic & Diluted EPS (not annualised/ Rs.)					
Including Exceptional Items	15.70	3.69	48.22	21.78	37.65
Excluding Exceptional Items	16.25	13.23	38.71	34.42	59.91

- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

**By Order of the Board
for JINDAL POLY FILMS LIMITED**

Place : New Delhi
Date : October 31, 2009

**Sd/-
Director**