

**IN THE HIGH COURT OF JUDICATURE AT ALLAHABAD  
ORIGINAL COMPANY JURISDICTION  
COMPANY APPLICATION NO. 2 OF 2013  
[Under Section 391 of the Companies Act, 1956**

**IN THE MATTER OF:**

The Companies Act, 1956;

And

**IN THE MATTER OF:** Application under Section 391 of the Companies Act, 1956;

And

**IN THE MATTER OF:**

Scheme of Demerger between Jindal Poly Films Limited and Jindal Poly Investment and Finance Company Limited and their respective shareholders and creditors.

AND

**IN THE MATTER OF**

<p><b>JINDAL POLY FILMS LIMITED</b>, a company incorporated under the provisions of the Companies Act, 1956, having its Registered Office at 19<sup>th</sup>, K.M., Hapur Bulandshahr Road, P.O. Gulaothi, District Bulandshahr, Uttar Pradesh.</p>	<p><b>...Applicant Company 1/ Transferor Company</b></p>
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**MEETING OF THE EQUITY SHAREHOLDERS OF JINDAL POLY FILMS LIMITED HELD ON FRIDAY, 08 MARCH 2013 AT 11:30 A.M. AT 19<sup>TH</sup> K.M., HAPUR BULANDSHAHR ROAD, P.O. GULAOTHI, DISTRICT BULANDSHAHR, UTTAR PRADESH.**

**SCRUTINEERS' REPORT**

**REPORT OF THE SCRUTINEERS TO SHRI CHANDRA SHEKHER CHATURVEDI, ADVOCATE, CHAIRMAN OF THE COURT CONVENED MEETING OF THE EQUITY SHAREHOLDERS OF JINDAL POLY FILMS LIMITED.**

We Damodar Prasad Gupta, an independent Practicing Company Secretary s/o Sh. Nand Lal Gupta and residing at C-484, Sector 19, Rohini, Delhi - 110085 and Rajendra Prasad Tulsian s/o Sh. B.P. Tulsian and residing at 182, Kadambari Aptt., Sector 9, Rohini, Delhi - 110085 an Equity Shareholder of Jindal Poly Films Limited were appointed as Scrutineers at the Court convened meeting of the Equity Shareholders of Jindal Poly Films Limited, held on Friday, 08<sup>th</sup> March, 2013 at 11:30 A.M. at 19<sup>th</sup>, K.M., Hapur Bulandshahr Road, P.O. Gulaothi, District Bulandshahr, Uttar Pradesh, which meeting



was convened in terms of the Order dated 17 January 2013 of the Hon'ble High Court of Judicature at Allahabad in Company Application No. 2 of 2013, to consider the Scheme of Demerger between Jindal Poly Films Limited and Jindal Poly Investment and Finance Company Limited and their respective shareholders and creditors.

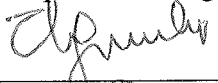
After our appointment as Scrutineers, we took charge of the ballot box, after showing the empty ballot box to the Equity Shareholders.


After the Equity Shareholders deposited their filled-in Ballot Papers in the ballot box, we opened the ballot box in your presence. The Ballot Papers were arranged and have been verified.

We have scrutinized the Ballot Papers and hereby report to you the result of the poll, which is as follows:

A.	No. of Ballot Papers	:	43
	Less : No. of Ballot Papers rejected as invalid	:	01
	No. of valid ballot papers		42
B.	No. of valid voters (present in person or by proxy)		
	i) Voted in favour of the Resolution	:	42
	ii) Voted against the Resolution	:	Nil
C.	No. of valid Votes (exercised in person or by proxy)		
	i) Votes in favour of the Resolution (number of Equity Shares)	:	3,21,98,358
	ii) Votes against the Resolution (number of Equity Shares)	:	Nil

This Report is being handed over to the Chairman.

  
 (Damodar Prasad Gupta)  
 Scrutineer I

  
 (Rajendra Prasad Tulsian)  
 Scrutineer II

BULANDSHAHR  
 DATED: 08 MARCH 2013

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**MEETING OF THE SECURED CREDITORS OF JINDAL POLY FILMS LIMITED HELD ON FRIDAY, 08 MARCH 2013 AT 01:00 P.M. AT 19<sup>TH</sup> K.M., HAPUR BULANSHAHR ROAD, P.O. GULAOTHI, DISTRICT BULANSHAHR, UTTAR PRADESH.**

**SCRUTINEERS' REPORT**

**REPORT OF THE SCRUTINEERS TO SHRI PRAKASH CHANDRA SHUKLA, ADVOCATE, CHAIRMAN OF THE COURT CONVENED MEETING OF THE SECURED CREDITORS OF JINDAL POLY FILMS LIMITED.**

We Damodar Prasad Gupta, an independent practicing Company Secretary s/o Sh. Nand Lal Gupta and residing at C-484, Sector 19, Rohini, Delhi – 110085 AND Rahul Bansal s/o Shri Naresh Kumar Bansal and residing at Opp. Metro Pillar 208, Near Patel Nagar Metro Station, New Delhi -110008 representing Axis Bank, a secured creditor were appointed as Scrutineers at the Court convened meeting of the Secured Creditors of Jindal Poly Films Limited, held on Friday, the 08<sup>th</sup> March, 2013 at 01:00 P.M. at 19<sup>th</sup>, K.M., Hapur Bulandshahr Road, P.O. Gulaothi, District Bulandshahr, Uttar Pradesh,





which meeting was convened in terms of the Order dated 17 January 2013 of the Hon'ble High Court of Judicature at Allahabad in Company Application No. 2 of 2013, to consider the Scheme of Demerger between Jindal Poly Films Limited and Jindal Poly Investment and Finance Company Limited and their respective shareholders and creditors.


After our appointment as Scrutineers, we took charge of the ballot box, after showing the empty ballot box to the Secured Creditors.


After the Secured Creditors deposited their filled-in Ballot Papers in the ballot box, we opened the ballot box in your presence. The Ballot Papers were arranged and have been verified.

We have scrutinized the Ballot Papers and hereby report to you the result of the poll, which is as follows:

A.	No. of Ballot Papers	:	07
	Less : No. of Ballot Papers rejected as invalid	:	Nil
	No. of valid ballot papers	:	07
B.	No. of valid voters (present in person or by proxy)		
	i) Voted in favour of the Resolution	:	07
	ii) Voted against the Resolution	:	Nil
C.	No. of valid Votes (exercised in person or by proxy)		
	i) Votes in favour of the Resolution (Amount of Secured debt, in Rs.)	:	235,93,74,891
	ii) Votes against the Resolution (Amount of Secured debt, in Rs.)	:	Nil

This Report is being handed over to the Chairman.

  
 (Damodar Prasad Gupta)  
 Scrutineer I

  
 (Rahul Bansal)  
 Scrutineer II

BULANDSHAHR  
 DATED: 08 MARCH 2013

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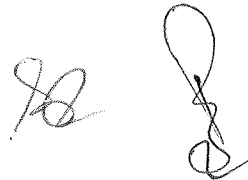
<b>JINDAL POLY FILMS LIMITED</b> , a company incorporated under the provisions of the Companies Act, 1956, having its Registered Office at 19 <sup>th</sup> , K.M., Hapur Bulandshahr Road, P.O. Gulaothi, District Bulandshahr, Uttar Pradesh.	<b>...Applicant Company 1/ Transferor Company</b>
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**MEETING OF THE UNSECURED CREDITORS OF JINDAL POLY FILMS LIMITED HELD ON FRIDAY, 08 MARCH 2013 AT 02:00 P.M. AT 19<sup>TH</sup> K.M., HAPUR BULANSHAHR ROAD, P.O. GULAOTHI, DISTRICT BULANSHAHR, UTTAR PRADESH.**

**SCRUTINEERS' REPORT**

**REPORT OF THE SCRUTINEERS TO SHRI SHIVENDRA BAHADUR, ADVOCATE, CHAIRMAN OF THE COURT CONVENED MEETING OF THE UNSECURED CREDITORS OF JINDAL POLY FILMS LIMITED.**

We Damodar Prasad Gupta s/o Sh. Nand Lal Gupta and residing at C-484, Sector 19, Rohini, Delhi - 110085 , an independent practicing Company Secretary and Mr. Prem Sharma s/o Shri S. M. Sharma and residing at A-16, Lane no.14, Sarojani Park, Shastri Nagar, Delhi -110031 representing The Bank of Nova Scotia, New Delhi, an Unsecured Creditor were appointed as Scrutineers at the Court convened meeting of the Unsecured Creditors of Jindal Poly Films Limited, held on Friday, the 08<sup>th</sup> March, 2013 at 02:00 P.M. at 19<sup>th</sup>, K.M., Hapur Bulandshahr Road, P.O. Gulaothi, District Bulandshahr, Uttar Pradesh, which meeting was convened in terms of the Order dated 17 January 2013 of the



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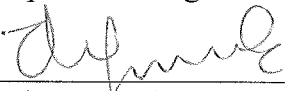
After our appointment as Scrutineers, we took charge of the ballot box, after showing the empty ballot box to the Unsecured Creditors.

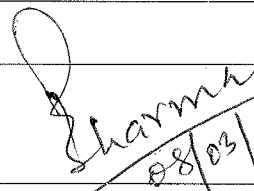
After the Unsecured Creditors deposited their filled-in Ballot Papers in the ballot box, we opened the ballot box in your presence. The Ballot Papers were arranged and have been verified.

We have scrutinized the Ballot Papers and hereby report to you the result of the poll, which is as follows:

A.	No. of Ballot Papers	:	10
	Less : No. of Ballot Papers rejected as invalid	:	02
	No. of valid ballot papers		08
B.	No. of valid voters (present in person or by proxy)		
	i) Voted in favour of the Resolution	:	08
	ii) Voted against the Resolution	:	Nil
C.	No. of valid Votes (exercised in person or by proxy)		
	i) Votes in favour of the Resolution (Amount of Unsecured debt, in Rs.)	:	209,88,05,399
	ii) Votes against the Resolution (Amount of Unsecured debt in Rs.)	:	Nil

This Report is being handed over to the Chairman.

  
 (Damodar Prasad Gupta)  
 Scrutineer I

  
 (Prem Sharma)  
 Scrutineer II

BULANDESHAHR  
 DATED: 08 MARCH 2013