

JINDAL POLY FILMS LIMITED

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER/ YEAR ENDED ON 31st MARCH, 2009

(Rs. in lacs)

S. No.	Particulars	Quarter ended on 31/03/2009 (Unaudited)	Quarter ended on 31/03/2008 (Unaudited)	Year ended on 31/03/2009 (Unaudited)	Year ended on 31/03/2008 (Audited)
1.	Gross Sales				
	- Domestic	30608	25401	120564	104518
	- Exports	7134	11395	35296	36418
	Total Sales	37742	36796	155860	140935
	Less : Excise Duty	2706	3528	14167	15007
	a) Net Sales	35036	33268	141693	125929
	b) Other Operating Income	-	-	-	-
	Total Income (a+b)	35036	33268	141693	125929
2.	Total Expenditure				
	a. (Increase) / Decrease in stock in trade	(308)	614	(951)	193
	b. Consumption of Raw Materials	19007	21035	84703	80322
	c. Employees Cost	322	314	1442	1371
	d. Power & Fuel	2952	2840	13215	10127
	e. Depreciation	1822	1579	7047	6256
	f. Other Expenditure	3792	2264	11061	8825
	g. Total	27587	28647	116517	107094
3.	Profit from Operations before other income, Interest and Exceptional items (1 - 2)	7449	4621	25176	18835
4.	Other Income	650	51	1591	609
5.	Profit before Interest and Exceptional items (3+4)	8099	4671	26767	19444
6.	Interest	743	361	2001	1408
7.	Profit after Interest but before Exceptional items (5-6)	7356	4310	24766	18036
8.	Exceptional items	(1441)	-	(6103)	1,355
9.	Profit/Loss from ordinary activities before tax (7+8)	5915	4310	18663	19391
10.	Tax Expense				
	- Provision - Income Tax	2192	1055	5879	5450
	- Deferred Tax (Assets) / Liability	(381)	562	377	659
	- Fringe Benefit Tax	7	5	30	25
	Total Tax Expense	1818	1622	6286	6134
11.	Net Profit from ordinary activities after tax (9-10)	4097	2688	12377	13257
12.	Extraordinary items (Net of Tax Expense)	-	-	-	-
13.	Net Profit for the period (11-12)	4097	2688	12377	13257
14.	Paid up Equity Share Capital (Face Value Rs. 10/- each)	2647	2810	2647	2810
15.	Reserves excluding revaluation reserves				88477
16.	Basic & Diluted EPS (Not annualised/Rs.)				
	Including Exceptional Items	15.48	9.57	46.76	47.19
	Excluding Exceptional Items	20.92	9.57	69.82	42.36
17.	Public Shareholding				
	No of Equity Shares	10957784	12586554	10957784	12586554
	% of Share holding	41.40%	44.80%	41.40%	44.80%
18.	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Equity shares	Nil		Nil	
	- % of shares (of the total shareholding of promoter and promoter group)	NA		NA	
	- Percentage of shares (of the total share capital of the company)	NA		NA	
	b) Non - encumbered				
	- Number of Equity shares	15509326		15509326	
	- % of shares (of the total shareholding of promoter and promoter group)	100%		100%	
	- Percentage of shares (of the total share capital of the company)	58.60%		58.60%	

Notes:

- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on April 27th, 2009, and is subject to limited review by the Auditors of the company.
- The Company has only one reportable business segment, namely, Flexible Packaging Films. The production of polyester yarn has been suspended.
- The Company has not exercised the option provided by Ministry of Corporate Affairs (MCA) vide its notification no G.S.R.225(E) dated 31st March, 2009 relating to Accounting Standard 11 "Effects on change in Foreign Exchange Rates". The company has continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for fixed assets in the profit and loss account as per (AS-11). During the quarter and year ended 31st March, 2009 company has provided a loss of Rs... 1441 lacs and Rs 6103 lacs on account of depreciation of Indian Rupee against US Dollar under the head exceptional items.
- (i) The Board of Directors at its meeting held on 14th July, 2008 announced a buy-back of its fully paid up Equity shares for an aggregate amount not exceeding Rs. 150 crores at a maximum price of Rs. 350/- per share from the open market through the stock exchanges. The buy-back commenced on December 22, 2008 and will close on April 30, 2009. The paid up Equity Share capital stands reduced by 16,28,770 no. of Equity Shares during the year ended on 31st March, 2009 due to extinguishment of Equity Shares on account of on going buy-back programme of the company.
(ii) Till 24th April, 2009, the Company has purchased a total of 31,50,991 (subject to close out nos.) Equity Shares at an average price of Rs. 269.90 per Equity Share absorbing a total amount of Rs. 8504.17 Lacs and extinguished a total no. of 22,95,138 Equity Shares.
- The Status of expansion plans approved by the Board in their meeting held on 29th April, 2008 is as under -:
(i) Polyester Film - 50,000 MT. p.a. - Two Lines each of 25,000 MT p.a. - One Thin Film line is expected to commence production in September, 2009.
(ii) One Thick Film line is expected to be in production in year 2010.
(iii) One BOPP Thin Film line 20,000 MT has been planned for commissioning by mid 2010.
Another BOPP line of 40,000 MT p.a. has been deferred to 2010-2011.
(iv) Two new Metallizers of 7000 MT. p.a. each are expected to be commissioned in December, 2009 and March, 2009.
- Status of investor complaints: a) Pending as on 1st Jan, 2009-Nil, b) Received during the quarter - 66, c) Disposed off during the quarter - 66, d) Pending as on March 31, 2009-Nil.
- The above financial results are stand-alone figures and do not include the results of subsidiaries. The consolidated figures are as under:-

Particulars	Quarter ended on 31.03.09 (Unaudited)	Quarter ended on 31.03.08 (Unaudited)	Year ended 31.03.09 (Unaudited)	Year ended 31.03.08 (Audited)
Turnover	40673	41831	170531	144108
Net profit After Tax	3245	3033	10119	13401
Basic & Diluted EPS (not annualised/ Rs.)				
Including Exceptional Items	12.26	10.79	38.23	47.69
Excluding Exceptional Items	17.71	10.79	61.29	42.87

- Figures for the previous quarters/period have been regrouped /rearranged wherever required.

By Order of the Board
for JINDAL POLY FILMS LIMITED
(Sd/-)
Director

Place : New Delhi
Date : April 27, 2009