



JINDAL POLY FILMS LTD.

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Expansion of Capacities for its India operation and its USA, European subsidiaries

Jindal Poly Films Ltd (JPFL), the flagship company of the B C Jindal group, has drawn up future expansion plans for its India operation and for its subsidiaries in USA and Europe totalling to Rs 1,000 Crores.

The capacity expansion comprises of 3 BOPP production lines, Metalisers, Coating Lines along with the required ancillary equipment.

The combined capacity of BOPP films will increase by 161,000 TPA totalling to 606,000 TPA globally.

The board has approved the expansion plan with an overall investment of approx. Rs 1,000 Crores.

The new capacities are expected to be operational over the next 2 years.

About Jindal Poly Films Ltd:

JPFL is a part of the diversified B C Jindal group. The group has interests in Flexible packaging, Photographic products, Thermal power generation and Steel products. JPFL has the world's single largest site for production of BOPP and BOPET films at Nasik, India and also has manufacturing facilities in USA, Europe and other countries and its current global combined capacity of BOPET and BOPP is 572,000 TPA.

SAFE HARBOR STATEMENT:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For further information please contact:

Company :

Jindal Poly Films Ltd
CIN: L17111UP1974PLC003979

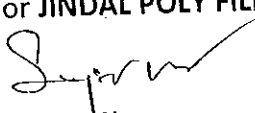
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For JINDAL POLY FILMS LTD.


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