



JINDAL POLY FILMS LTD.

Plot No. - 12, Sector-B-1,
Local Shopping Complex,
Vasant Kunj,
New Delhi - 110070 (INDIA)
Phone : 011-26139256 (10 Lines)
Fax : (91-11) 26125739
Web. : www.jindalgroup.com

JPFL/DE-PT/SE/2017-18

Date: 3rd July, 2017

The Manager, Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
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Fax No. 022 -26598237/38
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The Manager Listing
BSE Limited.
Phiroze Jeejeebhoy Towers, Dalal
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Fax No. 022-22721919/2037/ 2039/
2041/2061
corp.relations@bseindia.com
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Sub: Disclosures – Acquisition of Apeldoorn Flexible Packaging Holding B.V.

(Jindal Poly Films Ltd. Scrip Code BSE 500227 and NSE: Jindal Poly)

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of JPF Netherlands B.V., subsidiary of the Company, has approved the acquisition of **Apeldoorn Flexible Packaging Holding B.V., Netherlands** subject to regulatory approvals.

In this regard, please find enclosed:

1. Disclosure containing the details pursuant to Regulations 30(6) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, as Annexure-1.
2. Press release as Annexure-2

The above is for your information and records.

For **JINDAL POLY FILMS LTD.**

Company Secretary

(Sanjeev Kumar)

ACS: 18087



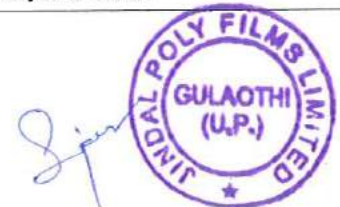


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Annexure-1

Sr. No.	Particulars	Remarks
a)	Name of the target entity, details in brief such as size, turnover etc.	Apeldoorn Flexible Packaging Holding B.V. ("AFP"), headquartered in the Netherlands, has a consolidated turnover of EUR 111 million for the 12 month period ended December 2016.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition of shares of AFP is not a related party transaction. The Promoter / Promoter Group have no interest in the entity being acquired.
c)	Industry to which the entity being acquired belongs	AFP is a leading player in load security films.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition results in access to a new product segment for the Company and strengthens our relationship with brand owners in the food, beverage and FMCG segments.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	This acquisition will require Works Council advice of AFP and anti-trust approvals in the Netherlands and Germany.
f)	Indicative time period for completion of the acquisition	The acquisition is expected to close by September 30, 2017.
g)	Nature of consideration - whether cash consideration or share swap and details of the same	The consideration would be cash.
h)	Cost of acquisition or the price at which the shares are acquired	The Enterprise Value of the acquisition is EUR 82.3 million subject to customary adjustments.



Regd. Office : 19th K.M. Hapur Bulandshahr Road, P.O. Gulaothi, Distt. Bulandshahr (U.P.)

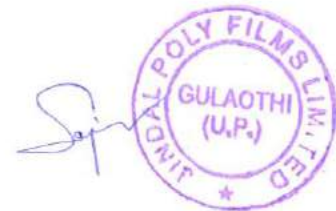
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i)	Percentage of shareholding / control acquired and / or number of shares acquired	JPF Netherlands B.V. will acquire 100% of AFP through a subsidiary.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	AFP, incorporated in 2014, is a leading manufacturer of load security films, bread and cheese packaging films in Europe. The turnover for the last 3 years is below: 2014*: EUR 68 million 2015: EUR 111 million 2016: EUR 111 million. <i>*2014 revenue is for 8 month period</i>





Annexure-2

Jindal Poly Films to expand into load security films

Jindal Poly Films Limited ("JPFL"), one of the leading flexible packaging films manufacturers globally, announced the acquisition of Apeldoorn Flexible Packaging Holding B.V. ("AFP") through its Netherlands based subsidiary in an all cash deal. AFP was significantly owned by Bencis Capital Partners, a leading European private equity firm with an 18-year history of investing in strong and successful businesses in the Netherlands and Belgium. This acquisition marks JPFL's foray into the load security films market.

The transaction is subject to necessary regulatory approvals and is expected to close by September 30, 2017.

"This acquisition will provide us access to load security films – a new product line, and will also strengthen our relationship with brand owners in the food, beverage and FMCG segments. We remain committed to expanding our differentiated product offerings in the packaging films business globally," said Rakesh Tayal, senior executive of the Company.

Alvarez & Marsal Corporate Finance, India and DLA Piper Nederland N.V. acted as the exclusive financial and legal advisors, respectively to the buyer. William Blair & Company and Stek Advocaten B.V. acted as the exclusive financial and legal advisors, respectively to the seller.

About Jindal Poly Films Limited

JPFL is the flagship company of the B.C. Jindal Group, a six-decade old industrial group with business interests in power, steel products and photographic products in addition to films. JPFL operates seven manufacturing facilities in India, Europe and USA including the world's largest single location BOPP and BOPET manufacturing facility. JPFL is one of the leaders in BOPP specialty films in US and Europe generating two-thirds of its revenues from overseas, with a customer base that includes global brand owners and large converters.

About Apeldoorn Flexible Packaging Holding B.V.

AFP is a leading player in load security films. AFP's premier offering, Katan-Ex, exhibits market leading performance across the most challenging stretch films applications and is rapidly being adopted by the market, owing to transport damage reduction and overall improved cost benefits to the customer. The company also focuses on specialized packaging segments including individually wrapped cheese slices suited for high speed production as well as tailor-made bread packaging solutions suited for freezing and reduced wastage.

